



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JAN 06, 2023



Indian benchmarks failed to bring some relief and again witnessed a dismal day of trade on Friday. The positive cues from Asian markets were shrugged off by local investors. Meanwhile, broader markets, BSE's midcap and smallcap indices, also ended lower with cut of over half a percent respectively. Selling pressure in stocks belonging from IT, Metal and Banking counters, mainly pressurized the sentiment at D-street. After making cautious start, indices soon drifted lower, as investors preferred to play safe ahead of kick start of earning season in coming week. Besides, investors awaited key U.S. jobs data later in the day for additional clues on the Federal Reserve's rate-hike stance. Traders ignored report which stated that commerce and industry ministry is hopeful of improvement in foreign direct investment (FDI) inflows in the coming months despite global headwinds.

The selling intensified during second half of the day, as traders were concerned ahead of first advance estimates of economic growth for 2022-23 to be released later in the day by National Statistical Office. The first advance estimates of national income for 2022-23 is significant because the data is used for preparing the Budget of the central government for next financial year of 2023-24. However, markets while entering into the last leg of trade, witnessed some recovery from day's lows. Finally, Sensex and Nifty settled below the psychological 60,000 and 17900 levels respectively.

On the global front, European markets were trading mostly in green and were set for their best week in eight on a drop in natural gas futures and upbeat economic data, while investors awaited euro zone inflation figures. Asian markets ended mostly in green amid optimism surrounding China's reopening and expectations of more stimulus to support domestic demand. Back home, foreign institutional investors (FII) sold shares worth Rs 1,449.45 crore on January 5, as per provisional data available on the NSE. Pharma stocks remained in focus after ratings agency ICRA report stated that continued pricing pressures in the US and European markets coupled with regulatory overhang and cost inflation will affect profit margins of major Indian pharmaceutical firms.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59900.37	-452.90	-0.75
NIFTY	17859.45	-132.70	-0.74
MIDCAP	25166.71	-183.31	-0.72
SMLCAP	28783.56	-121.31	-0.73
BSEFMC	16132.43	4.36	0.03
AUTO	29010.80	-48.30	-0.17
POWER	4313.10	-30.31	-0.70
REALTY	3401.16	-21.07	-0.62
BSE IT	28011.98	-504.78	-1.77
BANKEX	48052.53	-504.30	-1.04
OIL GAS	20508.57	-14.26	-0.07
METAL	20669.23	-267.34	-1.28
INDIA VIX	15.03	0.05	0.33

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	921	1463	59
BSE	1429	2075	135

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3145	3378	(7)
NSE CASH	44966	50306	(11)
NSE F&O	12811450	41861076	(69)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.49	4.19	1.29
SENSEX	23.29	3.35	1.19

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6638	5555	1083
FII	3856	6758	(2902)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4853.05	4925.43	(72)
Index Options	964946.22	951427.28	13519
Stock Futures	9273.43	9627.92	(354)
Stock Options	10321.44	10409.28	(88)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.77	0.75
BANK NIFTY	0.59	0.66

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.40	105.04	0.34

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.374	7.327	0.64
USA	3.738	3.722	0.44

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1835.58	2.77	0.15
Silver	23.40	0.19	0.83
Crude-Oil	74.09	0.42	0.57
Brent-Crude	79.13	0.44	0.56

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	82.77	0.21	0.26
27 JAN -23 EUR-INR	87.10	-0.63	-0.71
27 JAN -23 GBP-INR	98.15	-1.11	-1.12
27 JAN -23 JPY- INR	61.82	-0.75	-1.20

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17859	17649	17754	17901	18006	18153
SENSEX	59900	59168	59534	60036	60402	60904
NIFTY FUTURES	17949	17724	17837	17984	18097	18244
BANK NIFTY	42189	41442	41815	42251	42624	43059
CNX IT	27956	27526	27741	28124	28339	28723
CNX MIDCAP	31420	31057	31239	31487	31669	31917
CNX SMALLCAP	9656	9538	9597	9675	9734	9812
INDIA VIX	15.02	14.21	14.61	15.03	15.43	15.85

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 09-01-2022

IBULHSGFIN

# TECHNICAL VIEWS



## NIFTY

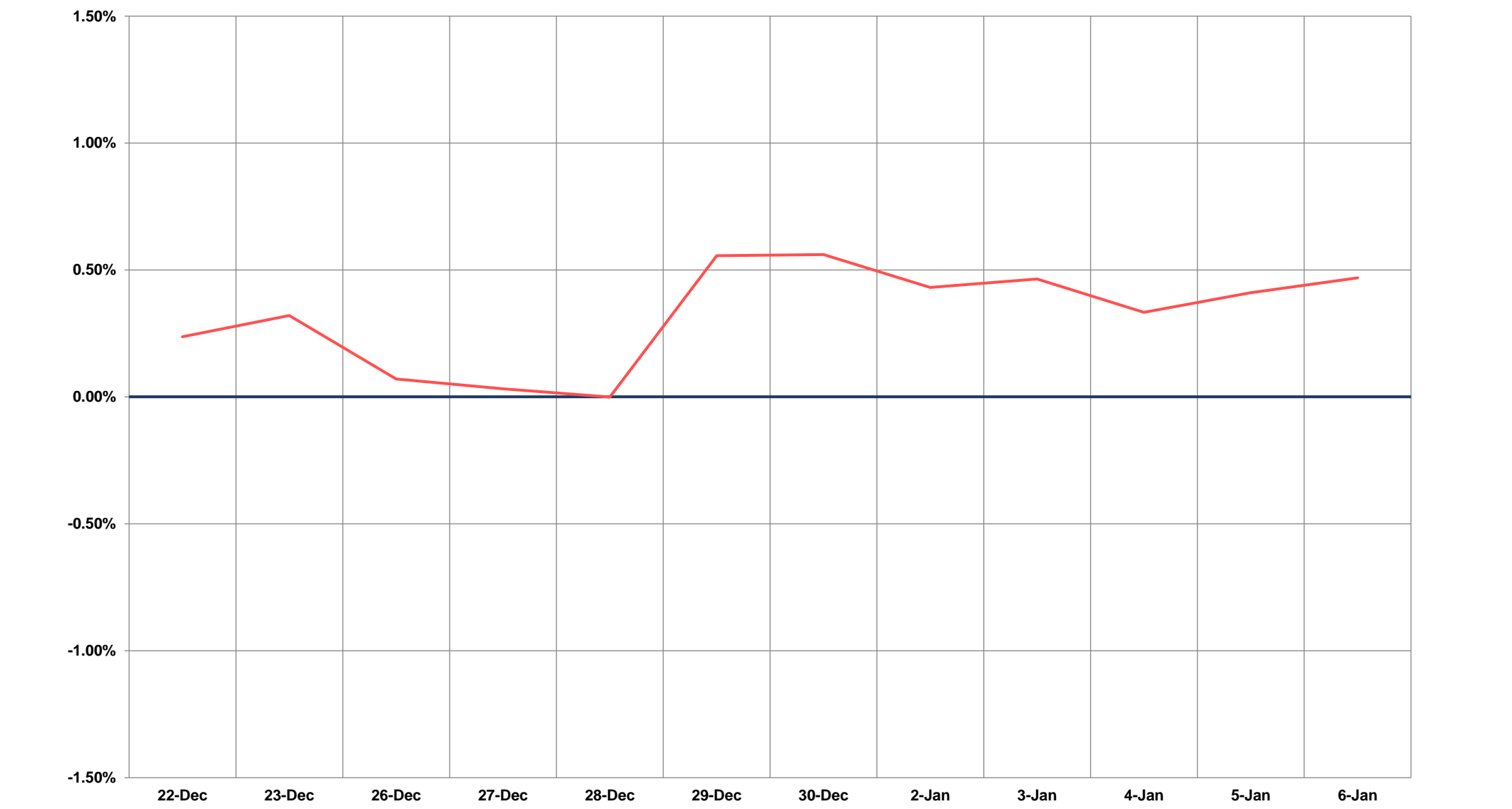
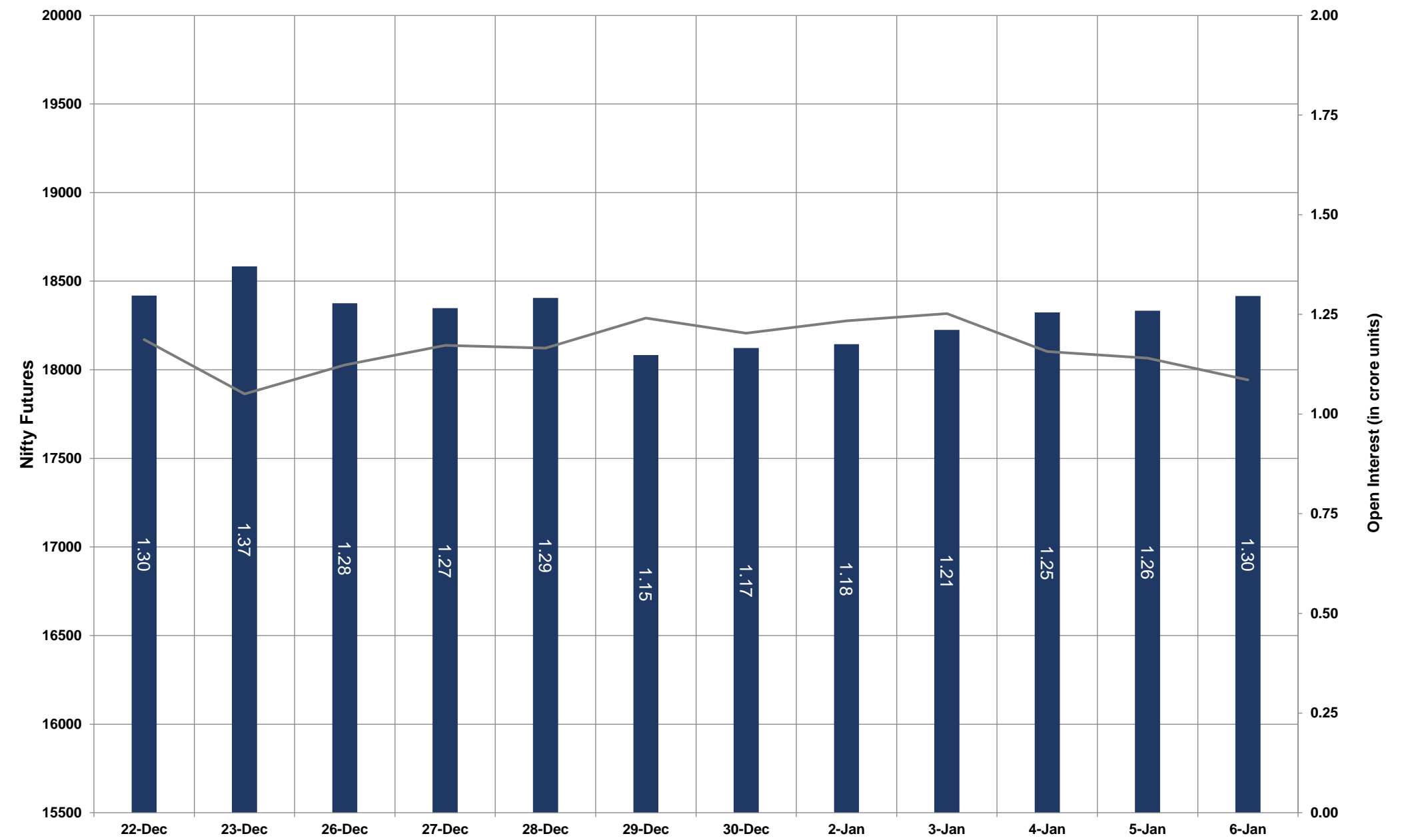


- Nifty Cash = 17859.45 (-0.74%)
- Resistance levels = 17920 and 18060
- Support levels = 17750 and 17630

# TECHNICAL VIEWS



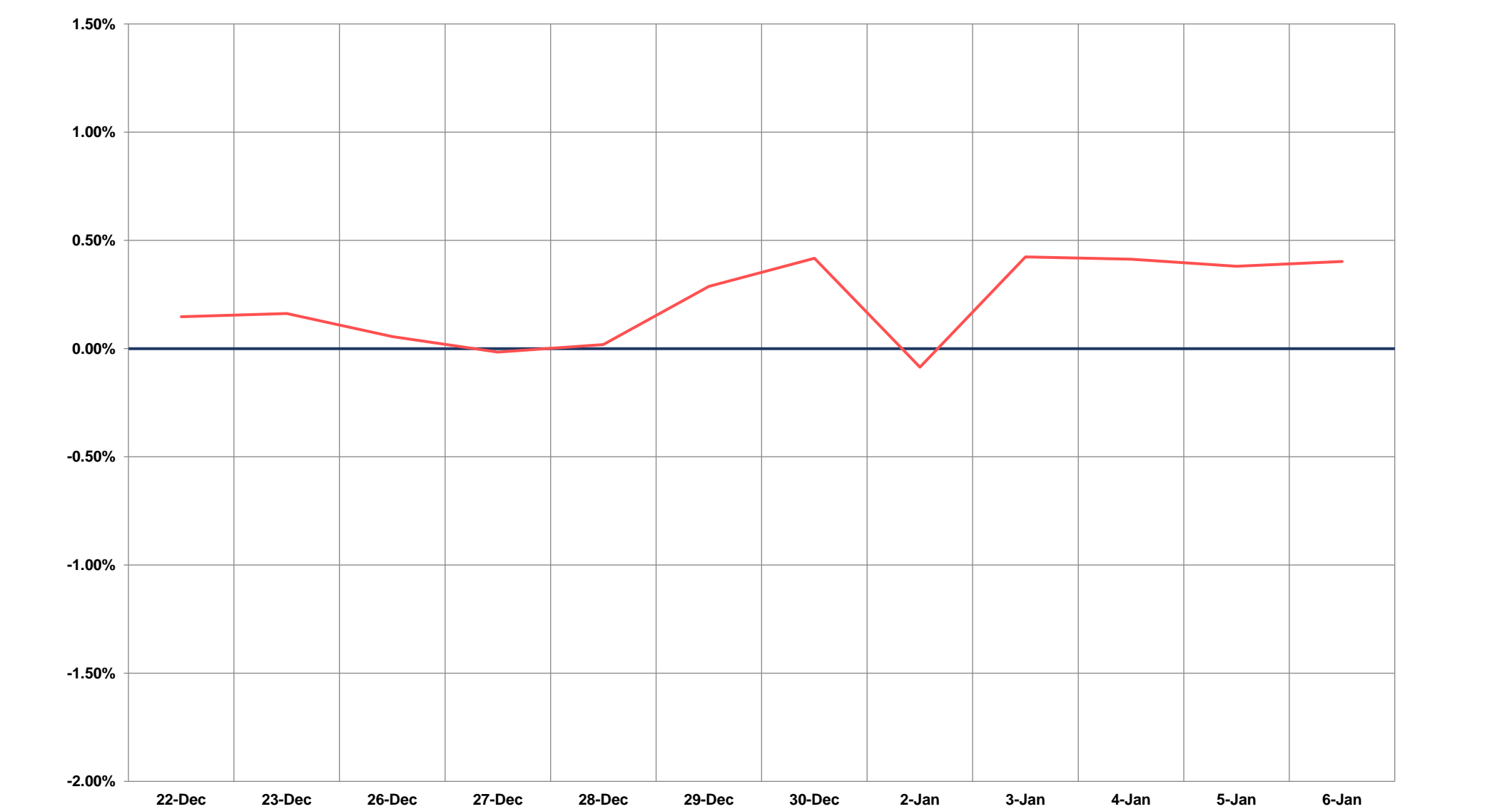
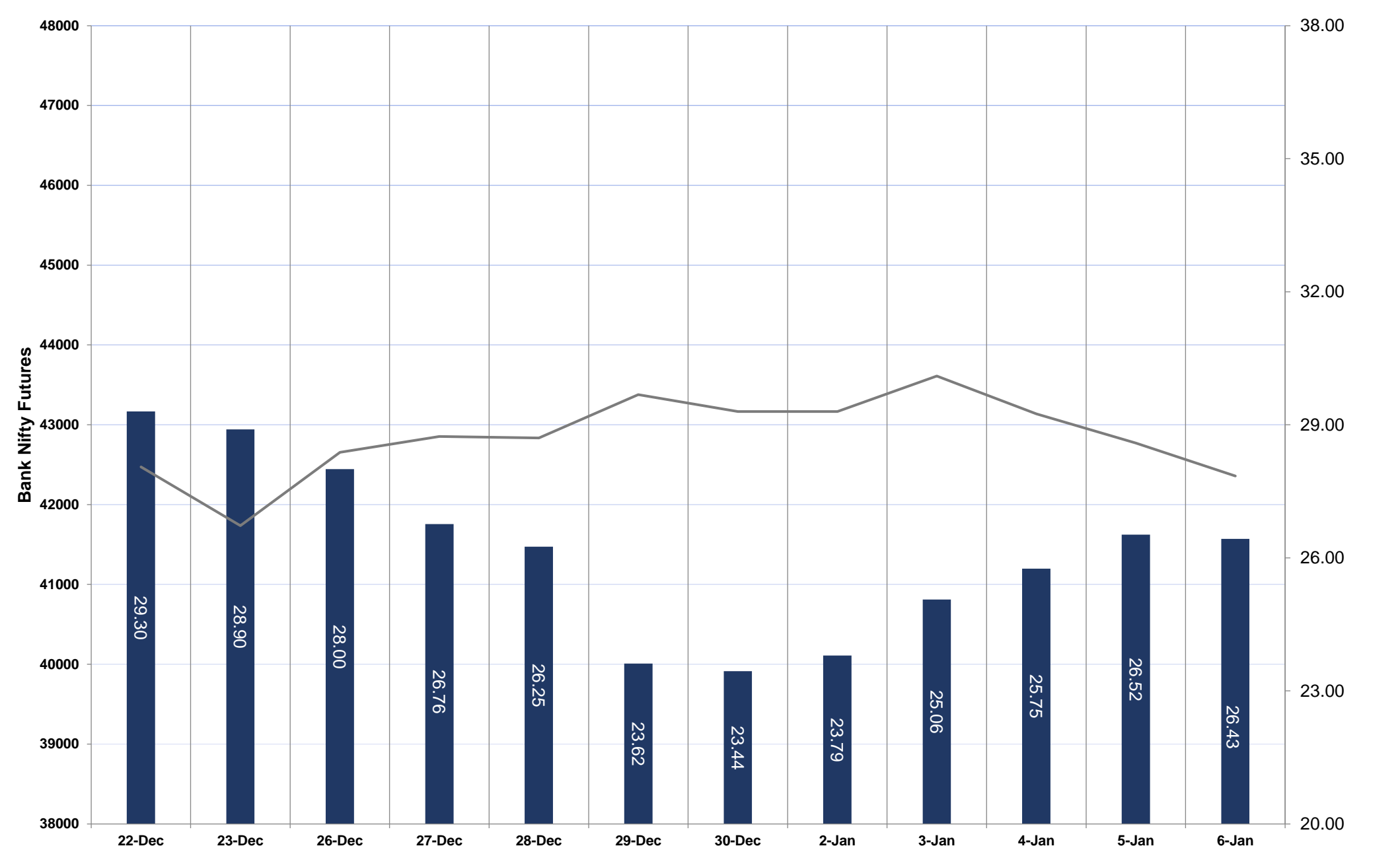
## NIFTY FUTURES



# TECHNICAL VIEWS



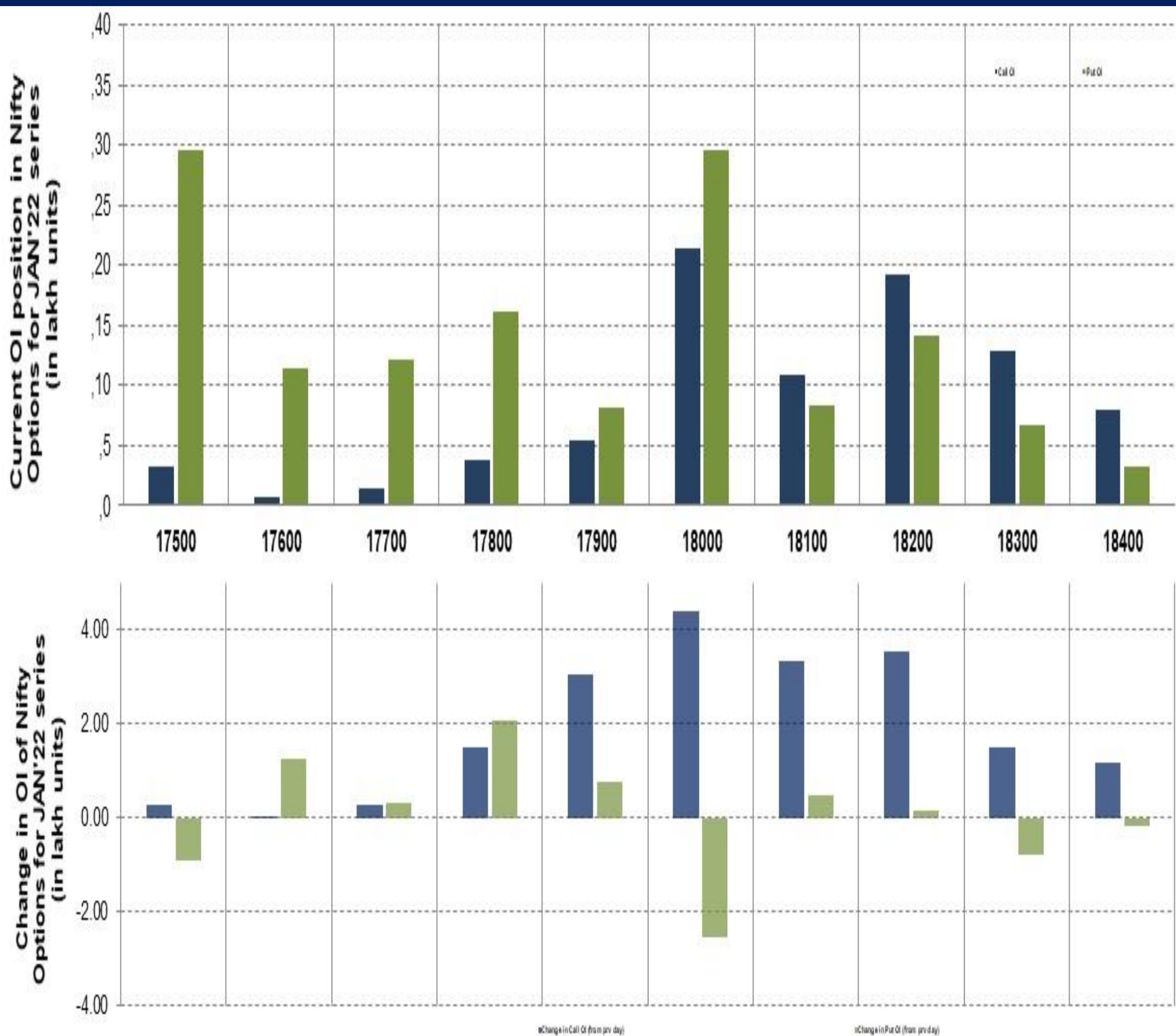
## BANK NIFTY FUTURES



# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.43 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was **2.13 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **2.96 millions** for puts at **Strike Price of 18000**

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